Financial Statement As Of June 30, 2023 INCOME STATEMENT BALANCE SHEET **ASSETS INCOME** Member Loans \$47,449,864.25 \$1,196,228.95 Interest on Loans Allow Loan Losses -\$308,379.33 Investment Income \$370,881.52 \$1,160,969.03 \$47,141,484.92 Net Loans Other Operating Income Income \$2,728,079.50 Investments/Cash \$32,225,168.40 **NCUSIF** Capitalization \$662,393.70 Operating Expenses -\$1,582,427.17 Fixed Assets (Net) \$1,809,230.08 Other Assets \$580,947.35 **Income from Operations** \$1,145,652.33 **TOTAL ASSETS** \$82,419,224.45 Provision for Loan Losses -\$19.331.87 LIABILITIES, SHARES Other Non-Oper Inc (Exp) \$0.00 & CAPITAL Liabilities Income before Dividends \$1,126,320.46 \$210.985.85 Member Shares \$71,775,376.55 Net Income \$892,141.71 \$0.00 Reserves Cost of Funds **Undivided Earnings** \$9,540,720.34 -\$236,452.84 TOTAL LIABILITIES. SHARES & CAPITAL \$82,419,224.45 **NET INCOME** \$889,867.62 I certify to the best of my knowledge and belief that this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the period covered. Treasurer Notes to Financial Users: Note 1 - Allowance for Loan Losses This represents the amount set aside by the Credit Union to absorb possible loan losses related to loans currently outstanding. Note 2 - Net Income Net Income is adversely affected by the insurance fund stabilization efforts of NCUA on all natural person credit unions. For more information refer to www.ncua.gov or ask to speak with the Presiden/CEO of the Credit Union.

BAY AREA CREDIT UNION