



**NOTE AND COMPLETE**

Married Applicants may apply for a separate account

**NOTICE TO OHIO APPLICANTS:** The Ohio laws against discrimination require that all creditors make credit equally available to all credit worthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

**Individual Credit:** Complete Applicant Section. Complete Co-Applicant, Spouse (referred to as "Other" section: (1) about your spouse if you live in a community property state (AZ, CA, ID, LA, NM, NV, TX, WA, WI), or (2) if your spouse will use the Account. Please check box to indicate whom the information is about.

**Joint Credit:** Each Applicant must individually complete the appropriate section below. If Co-Borrower is spouse of the Applicant, mark the Co-Applicant box.

Amount Requested \$ \_\_\_\_\_ Purpose: \_\_\_\_\_

	APPLICANT		CO-APPLICANT	SPOUSE
<b>APPLICANT INFORMATION</b>	Name (Last-First-Initial)		Name (Last-First-Initial)	
	DRIVER'S LICENSE NUMBER/STATE		DRIVER'S LICENSE NUMBER/STATE	
	ACCOUNT NUMBER	SOCIAL SECURITY NUMBER	ACCOUNT NUMBER	SOCIAL SECURITY NUMBER
	BIRTHDATE	HOME PHONE	BIRTHDATE	HOME PHONE
	CELL PHONE	BUSINESS PHONE - EXTENSION	CELL PHONE	BUSINESS PHONE - EXTENSION
	PRESENT ADDRESS		PRESENT ADDRESS	
	OWN RENT		OWN RENT	
	YEARS AT THIS ADDRESS		YEARS AT THIS ADDRESS	
	PREVIOUS ADDRESS		PREVIOUS ADDRESS	
	OWN RENT		OWN RENT	
YEARS AT THIS ADDRESS		YEARS AT THIS ADDRESS		
COMPLETE FOR JOINT CREDIT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE:				
MARRIED      SEPARATED      UNMARRIED		MARRIED      SEPARATED      UNMARRIED		
(single, divorced, widowed)		(single, divorced, widowed)		

	APPLICANT		CO-APPLICANT	SPOUSE
<b>EMPLOYMENT INFORMATION</b>	NAME AND ADDRESS OF EMPLOYER			
	YOUR TITLE/GRADE		SUPERVISOR'S NAME	
	START DATE	HOURS AT WORK	IF SELF-EMPLOYED, TYPE OF BUSINESS	
	IF EMPLOYED IN CURRENT POSITION LESS THAN TWO YEARS, COMPLETE PREVIOUS EMPLOYER NAME AND ADDRESS			
			STARTING DATE	
			ENDING DATE	
	IS DUTY STATION TRANSFER EXPECTED DURING NEXT YEAR			
	___ YES ___ NO			
	WHERE			
	ENDING/SEPARATION DATE			

**MILITARY**

**INCOME INFORMATION**

NOTICE: Alimony, child support, or separate maintenance income need not be revealed if you do not choose to have it considered.			
EMPLOYMENT INCOME		OTHER INCOME	
\$ _____	PER _____	\$ _____	PER _____
___ NET ___ GROSS		___ NET ___ GROSS	

**ASSETS/  
PROPERTY**

**LIST EVERY LIEN AGAINST YOUR HOME**

A lien is a legal claim filed against property as security for payment of a debt. Liens include mortgages, deeds of trust, land contracts, judgements and past due taxes.

This section must be completed for the property which will be given as security, if applicable

FIRST MORTGAGE HELD BY	OTHER LIENS (Describe)
PRESENT BALANCE	
IS THE PROPERTY DESCRIBED IN THIS SECTION: YOUR PRINCIPAL DWELLING? ___YES ___NO	
IS ANYONE OTHER THAN YOUR SPOUSE A PART OWNER OF YOUR HOME? ___YES ___NO	
LISTED AS THE APPLICANT'S ADDRESS IN THE "APPLICANT INFORMATION SECTION"? ___YES ___NO	

**DEBTS**

In addition to Rent/Mortgage list all other debts (for example, auto loans, credit cards, second mortgage, home assoc. dues, alimony, child support) Please use a separate line for each credit card and auto loan. Attach other sheets if necessary.

APPLICANT	CREDITOR NAME AND ADDRESS		PRESENT BALANCE	MONTHLY PAYMENT
	OTHER			
	RENT ___			
	MTG ___			
<b>TOTALS</b>				

**FINANCIAL  
INFORMATION**

These questions apply to both Applicant and Other.

IF A "YES" ANSWER IS GIVEN TO A QUESTION, EXPLAIN ON AN ATTACHED SHEET

	APPLICANT		OTHER	
	YES	NO	YES	NO
DO YOU HAVE ANY OUTSTANDING JUDGEMENTS?				
HAVE YOU EVER FILED FOR BANKRUPTCY OR HAD A DEBT ADJUSTMENT PLAN CONFIRMED UNDER CH 13?				
HAVE YOU HAD PROPERTY FORECLOSED UPON OR GIVEN A DEED IN LIEU OFFORECLOSURE IN THE PAST 7 YEARS?				
ARE YOU A PARTY TO A LAWSUIT?				
ARE YOU OTHER THAN A US CITIZEN OR PERMANENT RESIDENT ALIEN?				
IS YOUR INCOME LIKELY TO DECLINE IN THE NEXT TWO YEARS?				
ARE YOU A CO-MAKER, CO-SIGNER OR GUARANTOR ON ANY LOAN NOT LISTED ABOVE?				
FOR WHOM (Name of Others Obligated on Loan):	TO WHOM (Name of Creditor):			

**SIGNATURES**

You promise that everything you have stated in this application is correct to the best of your knowledge and that the above information is complete listing of all your debts and obligations. You authorize the Credit Union to obtain credit reports in connection with this application for credit and for any update, renewal or extension of the credit received. If you request, the Credit Union will tell you the name and address of any credit bureau from which it received a credit report on you. You understand that it is a crime to willfully and deliberately provide incomplete or incorrect information in thiis application. If there are any important changes, you will notify us in writing immediately. You also agree to notify us of any change in your name, address or employment within a reasonable time thereafter.

**X**  
APPLICANT'S SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

**X**  
OTHER SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

**CREDIT UNION  
INFORMATION**

Bay Area Credit Union  
LOAN ORIGINATOR ORGANIZATION

799669  
NMLSR ID NUMBER

Do not write in this section - for credit union use only. Check applicable

LOAN ORIGINATOR

NMLSR ID NUMBER



4202 Navarre Ave  
Oregon, OH 43616  
419-698-2962

## Home Equity Line of Credit Early Disclosure

### IMPORTANT TERMS OF OUR HOME EQUITY LINE OF CREDIT PLAN

This disclosure contains important information about our Home Equity Line of Credit Plan. You should read it carefully and keep a copy for your records.

**AVAILABILITY OF TERMS:** All of the terms described below are subject to change. If these terms change (other than the annual percentage rate) and you decide, as a result, not to enter into an agreement with us, you are entitled to a refund of any fees that you pay to us or anyone else in connection with your application.

**SECURITY INTEREST:** We will take a security interest in your home. You could lose your home if you do not meet the obligations in your agreement with us.

**POSSIBLE ACTIONS:** We can terminate your line, require you to pay us the entire outstanding balance in one payment, and charge you certain fees, if (1) you engage in fraud or material misrepresentation in connection with the plan; (2) you do not meet the repayment terms of this plan, or (3) your action or inaction adversely affects the collateral or our rights in the collateral.

We can refuse to make additional extensions of credit or reduce your credit limit if (1) any reasons mentioned above exist; (2) the value of the dwelling securing the line declines significantly below its appraised value for purposes of the line; (3) we reasonably believe that you will not be able to meet the repayment requirements due to a material change in your financial circumstances; (4) you are in default of a material obligation of the agreement; (5) government action prevents us from imposing the annual percentage rate provided for in the agreement; (6) the priority of our security interest is adversely affected by government action to the extent that the value of the security interest is less than 120 percent of the credit line; (7) a regulatory agency has notified us that continued advances would constitute an unsafe and unsound business practice, or (8) the maximum annual percentage rate is reached.

**MINIMUM PAYMENT REQUIREMENTS:** You can obtain credit advances for 10 years. This period is called the "draw period." At our option, we may renew or extend the draw period. After the draw period ends the repayment period will begin. The length of the repayment period will depend on the balance at the time of the last advance you obtain before the draw period ends. You will be required to make monthly payments during both the draw and repayment periods. At the time you obtain a credit advance a payoff period of 180 monthly payments will be used to calculate your payment.

The payoff period will always be the shorter of the payoff period for your outstanding balance or the time remaining to the maturity date. Your payment will be set to repay the balance after the advance, at the current annual percentage rate, within the payoff period. Your payment will remain the same unless you obtain another credit advance. Your payment may also change if the annual percentage rate can cause the balance to be repaid more quickly or more slowly. We will check your plan every two years to determine

the effect any annual percentage rate increase has had on your payment. If the annual percentage rate has increased so much that your payment is not sufficient to repay the balance within the payoff period, we will adjust your payment to repay the balance within the original payoff period. Each time the annual percentage rate increases, we will check to see if the payment is sufficient to pay the interest that is due. If not, we will increase your payment by the amount necessary to repay the balance at the new annual percentage rate within the original payoff period. If, after our last review of your plan prior to the maturity date, the annual percentage rate increases so much that your payment is not sufficient to repay the balance before the maturity date you will be required to make more payments of the same amount. Your payment will include any amounts past due and any amount by which you have exceeded your credit limit, and all other charges.

**MINIMUM PAYMENT EXAMPLE:** If you made only the minimum monthly payment and took no other credit advances it would take 15 years to pay off a credit advance of \$10,000 at an **ANNUAL PERCENTAGE RATE** of 4.0%. During that period, you would make 179 payments of \$73.98 and one (1) final payment of \$72.95.

**FEES AND CHARGES:** In order to open, use and maintain a line of credit plan, you may have to pay the following fees to us:

**ANNUAL FEE:** An annual fee of \$50.00 will be added to your home equity loan balance on the last business day of the anniversary month of your plan.

You may have to pay certain fees to third parties to open the plan. These fees generally total between \$0.00 and \$600.00. If you ask, we will provide you with an itemization of the fees you will have to pay third parties.

The Credit Union may pay closing costs on your behalf as disclosed on the Addendum. If you close your Home Equity Line of Credit Plan and the mortgage is released within the first three (3) years of opening the Plan, you agree to reimburse the Credit Union for those bona fide third-party fees paid on your behalf up to an amount of \$600.00.

**VARIABLE RATE FEATURE:** This plan has a variable rate feature and the annual percentage rate (corresponding to the periodic rate) and the minimum payment may change as a result. The annual percentage rate includes only interest and no other costs.

The annual percentage rate is based on the value of an index. The index is the Prime Rate published in the Money Rates of the *Wall Street Journal*. When a range of rates has been published the highest rate will be used. We will use the most recent index value available to us as of the day of any annual percentage rate adjustment.

To determine the annual percentage rate that will apply to your account, we add a margin to the value of the Index. The margin you receive will be based on your credit worthiness. If the rate is not already rounded, we then round up to the next .25%.

The initial annual percentage rate is “discounted” – it is not based on the index and margin used for later rate adjustments. The initial rate will be in effect for 4 months. Ask us for the current index value, margin, discount and annual percentage rate. After you open a plan, rate information will be provided on periodic statements that we send you.

**RATE CHANGES:** The annual percentage rate can change on the day that the Prime Rate changes. There is no limit on the amount by which the annual percentage rate can change during any one-year period. The maximum **ANNUAL PERCENTAGE RATE** that can apply is 18% or the maximum permitted by law, whichever is less. However, under no circumstances will your **ANNUAL PERCENTAGE RATE** go below 3% at any time during the term of the plan.

**PROPERTY INSURANCE:** You must carry insurance on the property that secures this plan. If the property is located in a Special Flood Hazard Area, we will require you to obtain flood insurance if it is available.

**REFUNDABILITY OF FEES:** If you decide to enter into this plan within three business days of receiving this disclosure and the home equity brochure, you are entitled to a refund of any fee you may have already paid.

**TRANSACTION REQUIREMENTS:** The minimum credit advance that you can receive is \$100.00.

**TAX DEDUCTIBILITY:** You should consult a tax advisor regarding the deductibility of interest and charges for the plan.

**ADDITIONAL HOME EQUITY PLANS:** Please ask us about our other available home equity line of credit plans.

**MAXIMUM RATE AND PAYMENT EXAMPLES:** If you had an outstanding balance of \$10,000, the minimum payment at the maximum **ANNUAL PERCENTAGE RATE** of 18% would be \$161.07. This annual percentage rate could be reached at the time of the 5<sup>th</sup> payment.

**HISTORICAL EXAMPLE:** The following table shows how the annual percentage rate and the minimum payments for a single \$10,000 credit advance would have changed based on changes in the index over the past 15 years. The index values are from the last business day of January each year.

While only one payment per year is shown, payments may have varied during each year. The table assumes that no additional credit advances were taken, that only the minimum payments were made, and that the rate remained constant during each year. It does not necessarily indicate how the index or your payments will change in the future.

WALL STREET JOURNAL PRIME RATE INDEX TABLE

Year (as of the last business day of January)	Index (Percent)	Margin <sup>(1)</sup> (Percent)	<b>ANNUAL PERCENTAGE RATE</b>	Monthly Payment (Dollars)
2008	6.000	0.75	3.75 <sup>(2)</sup>	72.74
2009	3.250	0.75	4.000	72.74
2010	3.250	0.75	4.000	74.03
2011	3.250	0.75	4.000	74.03
2012	3.250	0.75	4.000	74.03
2013	3.250	0.75	4.000	74.03
2014	3.250	0.75	4.000	74.03
2015	3.250	0.75	4.000	74.03
2016	3.500	0.75	4.250	74.64
2017	3.750	0.75	4.500	74.64
2018	4.500	0.75	5.250	76.69
2019	5.500	0.75	6.250	76.69
2020	4.750	0.75	5.500	77.90
2021	3.250	0.75	4.000	77.90
2022	3.250	0.75	4.000	77.90

(1) this is a margin we have used recently; your margin may be different

(2) This **ANNUAL PERCENTAGE RATE** reflects a discount that we have provided recently; your plan may be discounted by a different amount.